

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 DODE-00 PA-01 PRS-01 PM-03 OFA-01

IO-10 INT-05 /106 W

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R 171631Z JUL 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 3455

INFO AMEMBASSY BERN

USMISSION EC BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY STOCKHOLM

USMISSION NATO

LIMITED OFFICIAL USE LISBON 4046

EO 11652: N/A

TAGS: EAID, PFOR, PO, NO

SUBJ: NORWEGIAN ASSISTANCE TO PORTUGAL

REF: OSLO 2957

1. EMBASSY APPRECIATES REFTEL. FOLLOWING IS ADDITIONAL INFORMATION GAINED FROM PROTOCOL/FINANCING AGREEMENT AND FROM NORWEGIAN EMBASSY OFFICIAL.

2. ACCORDING TO NORWEGIAN OFFICIAL, AGREEMENT FOR NORWAY TO LIMITED OFFICIAL USE

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REFIT VESSEL "MESTRE COSTEIRO" WAS REACHED IN APRIL AND

FORMALIZED BY EXCHANGE OF LETTERS AT JULY 7-8 MEETING.
REFITTING IS TO BE FINISHED BY MID-OCTOBER.

3. SAME OFFICIAL INDICATED THAT NORWAY, DURING APRIL MEETING, HAD AGREED THAT ITS NATIONAL WINE MONOPOLY WOULD IMPORT TWO ADDITIONAL PORTUGUESE BRANDS. HOWEVER, HE SAID, PORTUGUESE HAD NOT ARRANGED FOR SUFFICIENT SUPPLIES OF THE TWO BRANDS SELECTED.

4. THE 100 MILLION KRONER (\$20 MILLION) CREDIT FROM EXPORT-FINANS IS FOR NORWEGIAN EXPORTS TO PORTUGAL. AGREEMENT IS FOR FOUR YEARS, AND ALLOWS FINANCING OF UP TO 85 PERCENT OF CONTRACT PRICE, WITH MINIMUM OF \$60,000 PER CONTRACT. PAYMENT TERMS: MAXIMUM SEVEN YEARS, 8.6 PERCENT INTEREST ON UNPAID BALANCE, PLUS ON-TIME 1.9 PERCENT COST EQUALIZATION PAYMENT.

5. NORWEGIAN EMBASSY OFFICIAL SAID THAT FINANCE MINISTER KLEPPE PRESSURED EXPORTFINANS INTO OFFERING CREDIT FOR POLITICAL REASONS. NORWEGIAN GOVERNMENT HELPED BY INCLUDING PORTUGAL UNDER ITS CREDIT GUARANTEE PROGRAM, WHICH IS NORMALLY RESTRICTED TO LDCS.

6. PROTOCOL INDICATES GOP PRESSED NORWEGIAN GOVERNMENT TO PROVIDE ORDERS FOR PORTUGUESE OIL DRILLING EQUIPMENT FOR NORWAY'S OFFSHORE FIELDS, CITING DRILLING PLATFORM AND LIFTING-TRANSPORTING INSTALLATION AS POSSIBILITIES. APPARENTLY NORWEGIANS SIDE-STEPPED ISSUE BY CLAIMING IT WOULD BE INAPPROPRIATE FOR THEM TO INTERFERE IN COMMERCIAL NEGOTIATIONS.

7. COPY OF PROTOCOL AND CREDIT AGREEMENT BEING POUCHED TO EMBASSY OSLO.
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Message Attributes

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Concepts: ECONOMIC ASSISTANCE
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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